

wts FISCALAUDITmanager

Tool-based support for efficient management
of external tax audits

Compliance | Process efficiency | Transparency |
Opportunity and risk management



Situation

An external tax audit often refers to process-related challenges for companies in the context of request management and the determination of responsibilities. As a result, tax audit announcements place additional operational and procedural requirements on companies. In order to support and reduce complexity in terms of communication and implementing the necessary processes, companies can use tool support.

In fact, apart from the day-to-day business, there is usually little time left for the audit preparation. In addition, dealing with the ongoing audit often brings some departments to the very limits of their capabilities. Using a process-oriented tool solution supports the fast and complete deliveries of the requested documents and statements (duty to cooperate).

In order to ensure an optimal tax audit workflow, an efficient process management in all phases is essential (introduction, performing and conclusion of tax audits including follow-up of tax audits).

Our tool-solution

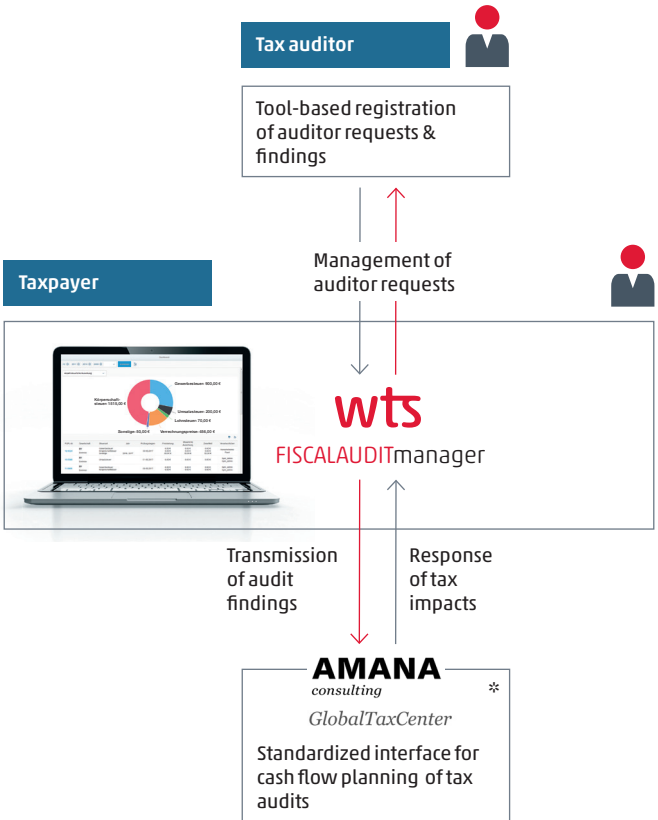
The WTS FISCALAUDITmanager provides a software solution for processing and supporting the external audit process. In this process, the following process and tax requirements are covered:

- › Support of pre-audit preparation
- › Providing standardized recording, processing and administration of auditor requests
- › General overview with regard to the processing status of company audits through unique workflow status
- › Standardized communication platform for all responsibilities involved in the audit (optional including the auditor)
- › Supporting the fulfilment of compliance requirements by using deadline functionality
- › Presenting the tax impacts of audit findings for effective management of tax risks
- › Preparing reports on current and completed tax audits
- › Access control by user/role concept
- › Trends support the identification of future audit priorities

The primary intention of the WTS FISCALAUDITmanager is therefore to ensure that compliance, process efficiency, transparency and risk and opportunity management are appropriate.

Workflow and interfaces

Together with our cooperation partner AMANA, we enable you to plan the cash flow of your tax audits. The standardized interface to the Global Tax Center ensures the management of the relevant audit findings. Therefore, tax impacts can be included in the tax calculation during the ongoing tax audit.



* If AMANA GTC is not in use, other interfaces for the cash flow planning of tax audits can also be implemented.

Our project process

Before starting the project a scope-workshop will take place to identify your individual requirements.

Within this workshop, the individualization possibilities of the WTS FISCALAUDITmanager will be presented and specific requirements as also the existing processes will be documented. If so far no processes have been defined or if there is a need for optimization, we offer the possibility of analysis and process consulting.

Afterwards a concept for the client-specific customizations will be worked out, if necessary. Based on the results, an individual project plan is developed and the start of the project is agreed. Tests and on-site trainings take place after final implementation and installation. After the go-live, we will help you with follow-up support if questions arise.

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