

# wts VATmanager

WTS value added tax solution for efficient  
IT-based management approach

Workflow | Risk management | Advance  
notification | Annual declaration Summary  
reporting | VAT-IdNo. Check



## Initial situation

Because of the increasing complexity of the circumstances and ongoing legal changes, VAT places high demands on companies subject to declaration requirements. As a result, the importance of indirect taxes, in particular value-added tax, is constantly raising.

Growing internationalization forces companies to expand their perspective. In addition to German tax law, international legislations drew more attention from the companies, which increasingly means that only tax specialists are in a position to meet these legal requirements.

The introduction of digitally supported standard processes is essential for a company to be able to meet the high demands of the legislators and the resulting obligations as efficiently and accurately as possible. This enables errors to be detected early on and sales tax risks to be significantly minimized.

In order to optimally implement the legal requirements and enable an effective management of sales tax processes in companies, the following issues in particular must be solved:

- › Efficient collection and processing of relevant VAT data in the companies
- › Cross-country management of VAT assessment processes (responsibilities, deadline management, etc.)
- › Monitoring and minimizing compliance risks

# Our software solution

The VAT manager supports companies in implementing legal requirements and fulfilling compliance requirements in the area of VAT.

The application was developed by IT specialists and VAT professionals and offers companies the following benefits and functionality:

- › VATdashboard: Overview of the submission forms and the corresponding deadlines at a glance
- › VATworkflow: Transparent process overview of the respective workflows
- › VAT Risk Management: Centrally created and maintained questionnaires for risk identification
- › VATdocumentation: Uniform document storage acting as a „Single-Point-of-Truth“
- › VATIDchecker: Uniform and audited master data basis for customers and vendors

The different modules can be implemented as a stand-alone solution or as a complete solution. In order to be able to respond optimally to the customer's needs, an individual adaptation of the different modules is possible.

# Data import and interfaces

High flexibility due to different interfaces for data import:

- › Customizable connection to ERP systems through flexible definition of CSV uploads
- › Import of standard SAP reports for VAT return, VAT declaration and EC Sales List
- › Direct connection to SAP, DATEV, Oracle or other ERP systems for automatic data upload

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## Tax Tools

wts VAT-IDchecker  
wts TPmanager  
wts VATmanager  
wts EVENTmanager  
wts CbCRmanager  
wts GewStmanager

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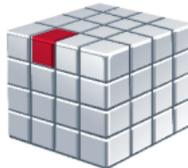
## Tax Portal

Berichtsauswahl  ZM  USt-VA  USt-JE Länderauswahl  
Deutschland ▼



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## Tax Database



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## Tax Data



## Our project process

Before starting the project a scope-workshop will take place to identify your individual requirements.

The individualization possibilities of the VATmanager are presented and your specific requirements as well as the existing processes are documented. If no processes have been defined so far or if there is a need for optimization, we can offer an analysis and process consulting service on request.

Subsequently, the concrete functional and technical requirements will be defined and, if necessary, a concept for the client-specific adaptations will be developed. Based on the results, an individual project plan is drawn up and the start of the project is agreed upon. After completing the implementation and installation, tests and training courses are held on site. Following the GoLive, we will accompany you with follow-up questions through follow-up support.

# Contact

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